

### Stakeholder-s

What is it?



Shareholder / Stakeholder

Types of Stakeholders





- Organisational management + business ethics
- R. Edward Freeman
- Changes traditional view
- Stakeholders involved
- Competitor stakeholder?
- Many definitions in literature
- Adds socio-political level of thinking

### Why is Stakeholder central to CSR

- Affects corporate thinking
- Less focus on shareholders
- Public Relations
- More consideration
- Giving more to communities
- Improving relationships



# Stakeholder Engagement



 defined as interactive activities initiated by an organization with its stakeholders

# Analysis of stakeholders

#### MEET THEIR NEEDS

- engage 7 consult on interest area
- try to increase level of interest
- aim to move into right hand box

#### KEY PLAYERS

- key players focus efforts on this group
- involve in governance/ decision making bodies
- engage 7 consult regularly

#### LEAST IMPORTANT

- inform via general communications/newsletter /website/mail shots
- aim to move into right hand box

#### SHOW CONSIDERATION

- make use of interest through involvement in low risk areas
- keep informed 7 consult on interest area
- potential supporter / goodwill ambassador

### SUPPORT

Working with stakeholders

Identify your stakeholders

Engage your stakeholders



Understand the vision and constraints

The best way

# Challenges and opportunities

- Stakeholder variety
- Challenges
- Variety of needs
- Different focuses
- Many stakeholders
- Gains
- Trust with communities
- Better relationships
- Good rep.





